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Corporate Update

July 2023

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Early diagnosis saves lives

We are helping conquer cancer and fibrotic diseases by extracting powerful clinical insights from patients' medical images

Our people	230+ highly qualified professionals in the US, Europe and China, 25+ nationalities
Our growth	Powered by proprietary AI, computer vision and signal processing technologies, strong KOL connections, and medical, scientific, technology partnerships.
iBiopsy®	With **iBiopsy®**, our AI-powered imaging platform for the development of Software as Medical Device, we help clinicians to diagnose patients earlier. We intend to launch our iBiopsy® Lung Cancer Screening SaMD in the US in 2024.
iCRO **Imaging Lab**	Our **iCRO** imaging solutions and advanced **Imaging Lab** offer help our 80+ biopharma clients drive their oncology clinical studies toward successful approval, using AI-driven image insights.

2023 & Beyond: Transformative Developments

AI Screening is about to transform lung cancer patient care pathway

- In the US, LDCT lung cancer screening has been reimbursed since 2015 by CMS and 14.5M are now eligible for imaging LCS
- EU countries have announced the launch of LCS programs in the coming years. European eligible population is 20M+
- A new CPT reimbursement code of $650 for quantitative CT tissue characterization is active
- The Lung Cancer Screening TAM is $10-20bn for the US & EU and could double with Asia

AI imaging is changing the game for the pharma industry

- Pharma companies are operating a stage shift to treat early-stage disease to increase chance of success
- AI Imaging is revolutionizing drug development through:
  - Cancer detection & characterization
  - Molecular status prediction
  - Response predictions / Companion diagnostics

Strong Business Fundamentals of iCRO, iBiopsy® Fully on Track for US Approval in 2024

- Further double-digit growth in 2022.
- Q1 2023 iCRO revenue of €5.6 million up 10% vs Q4 2022, order backlog at €62 million.
- iBiopsy® Lung Cancer Screening Software as Medical Device: continued technology improvement, confirmed execution of pivotal studies in 2023 and US marketing authorization expected in 2024.
- Company financing horizon confirmed for December 2023.
- Advanced discussions with long-standing shareholders and financial partners to invest in the further growth of the Company.

iCRO

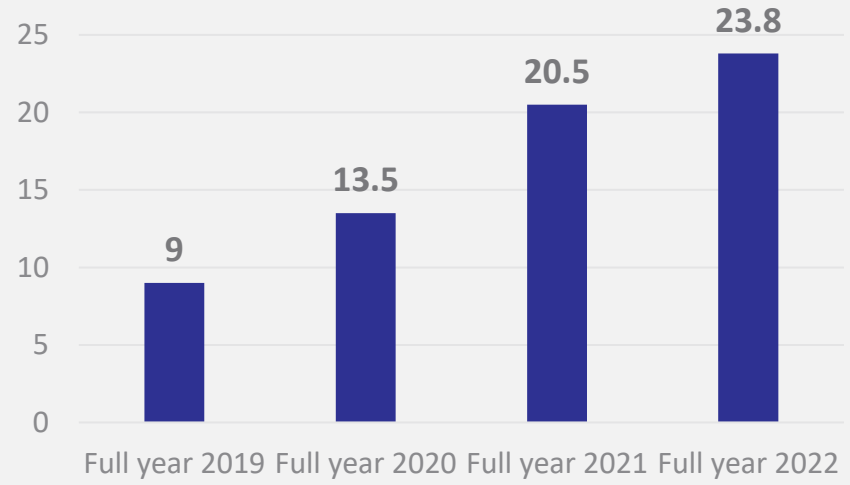
Adding more value to oncology clinical trials & drug development programs

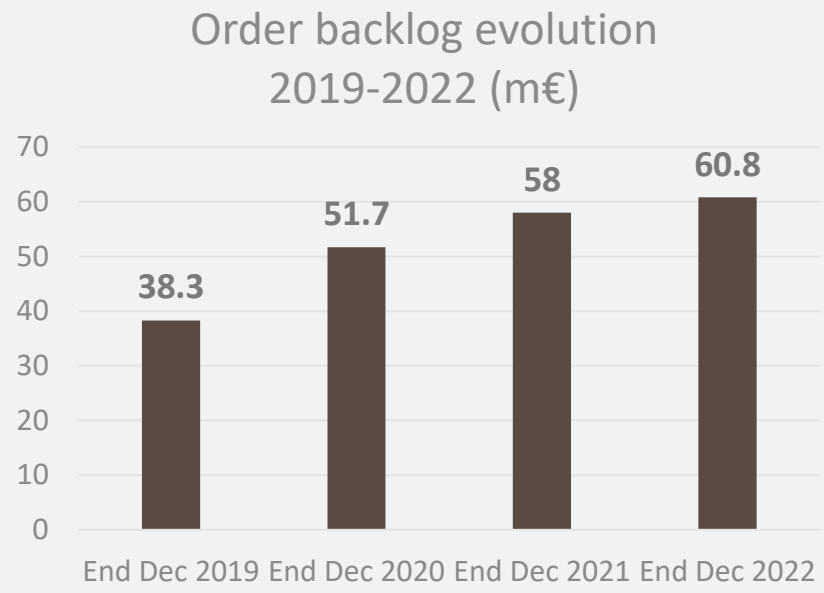
We provide our global biopharma customers:

- With key data on patient response from phases I to III,
- With Imaging Lab services, driving drug development success with transformative AI insights.

2022 Revenue Up 16% Compared with 2021

Annual 2022 results





Q1 2023 business performance (unaudited)

- Q1 2023 revenue at €5.6M up 10% vs Q4 2022
- Order backlog at €62M propelled by the US and EU
- Cash and cash equivalents at €13.1M

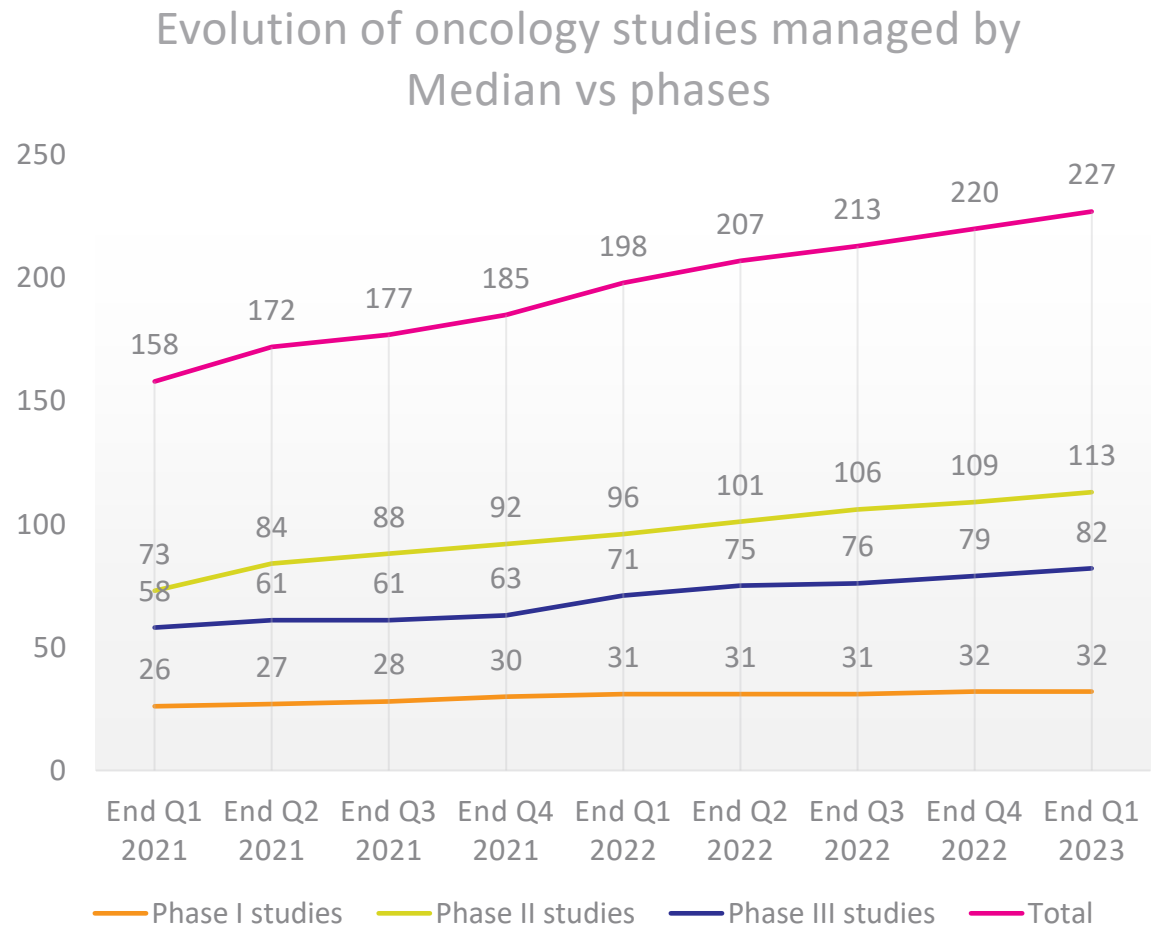
Phase II & III Trials Continue to Drive the iCRO Momentum

227
Oncology Studies

32	113	82
Phase I trials	Phase II trials	Phase III trials

As of March 31, 2023

Cumulative contracted and less than 12-month awarded studies, since the beginning of the iCRO activity, and until March 31, 2023



Median Intends to Capitalize on AI Penetration in Drug Development to Complete Value Enhancing Partnerships

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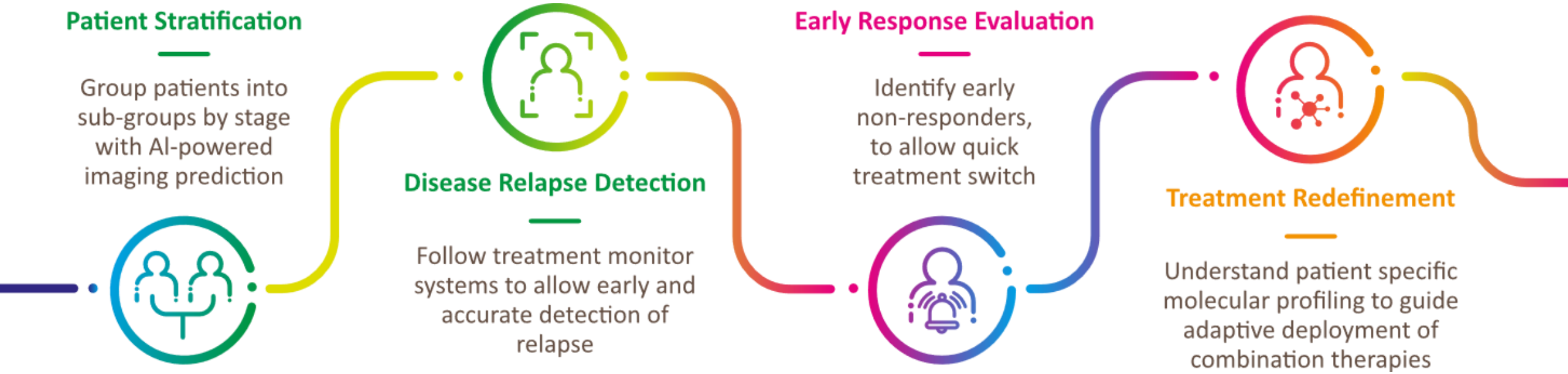


iCRO: Strategy and Key Plans for 2023

1

Continue to scale & grow the core business

2

Become preferred partner with additional large pharma companies

3

Strike Imaging Lab deals with Top Pharma Companies, based on an Artificial Intelligence offer

iBiopsy®

Shifting the Early Diagnostic Paradigm with Artificial Intelligence

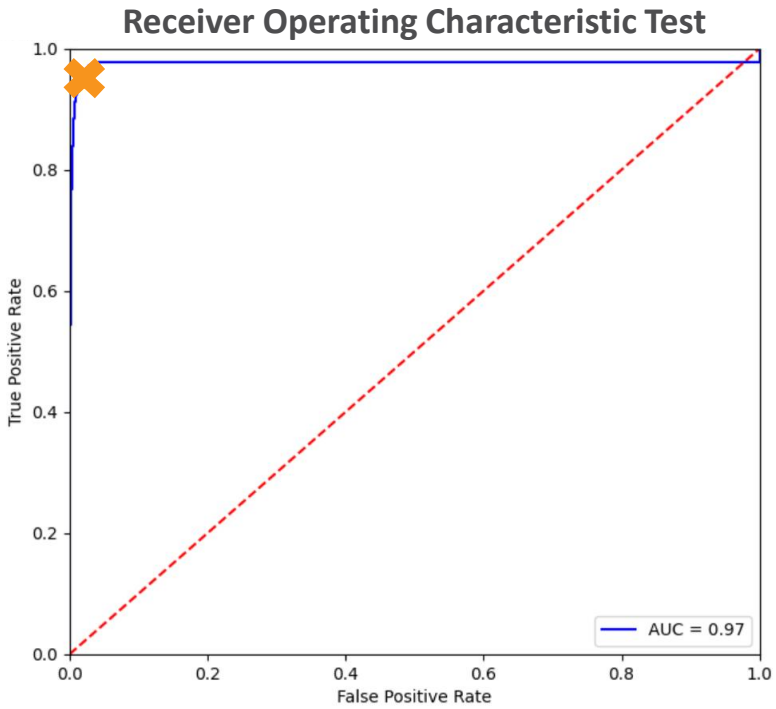
We are developing the next generation AI/ML tech-based Software as Medical Device (SaMD) to help:

- Detect, diagnose & monitor early-stage lung and liver cancer patients
- Detect, diagnose & monitor early-stage NAFLD/NASH patients

Continuous Improvements of iBiopsy® Performance Results

LCS CADe/CADx SaMD performance results

	March 2022	February 2023
Data source	NLST data	LIDC_IDRI and NLST data
Data set	**Total Cohort: 1,760 patients (16,789 Nodules)**	**Total Cohort: 9,863 patients (195,943 nodules)**
Results at nodule level	AUC = 0.976 Max Youden Index Operating Point: **Sensitivity = 94.7%** **Specificity = 93.3%**	AUC = 0.974 Max Youden Index Operating Point (✖): **Sensitivity = 96.5%** **Specificity = 97.2%**



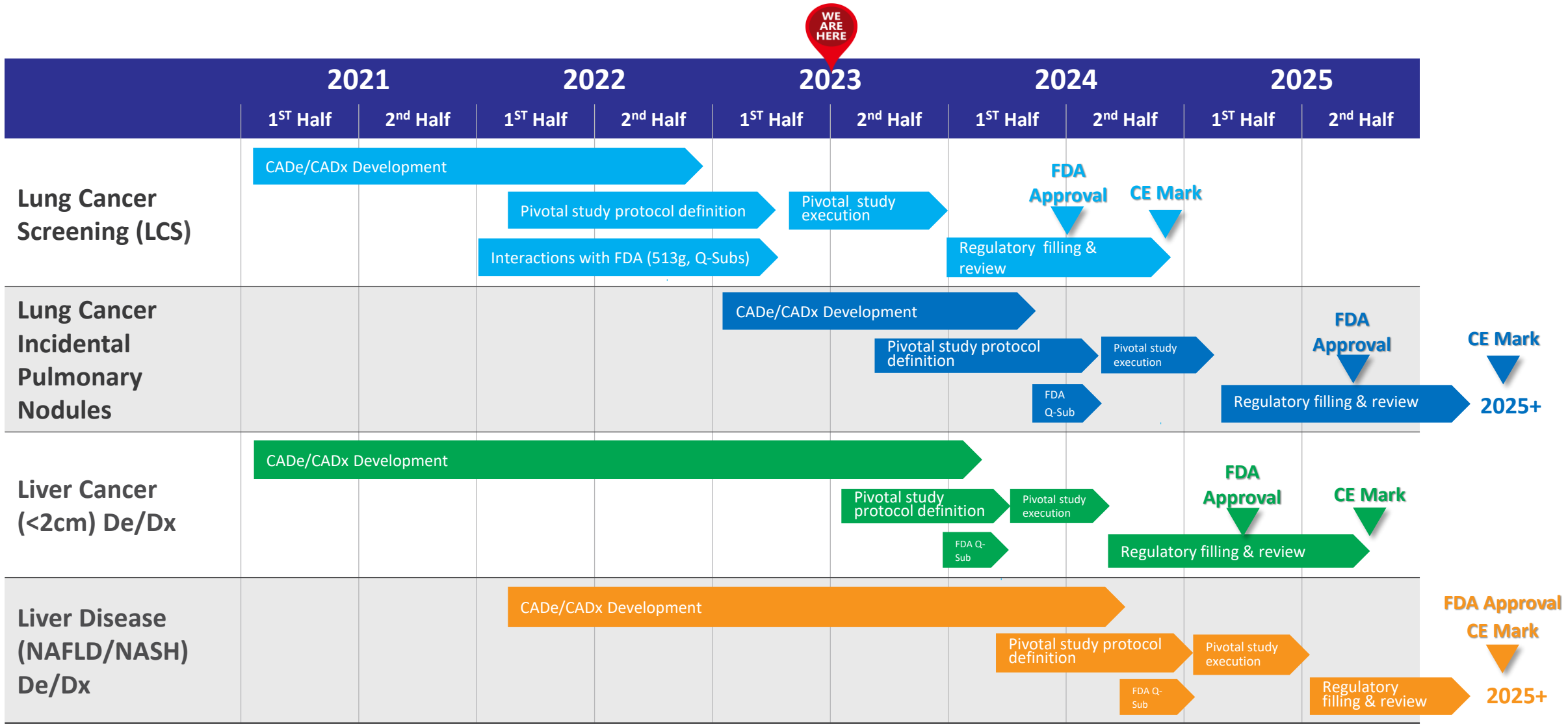
Results presented at the European Congress of Radiology, March 1-5, 2023
Vienna, Austria

The US Lung Cancer Screening Market Is Significant and Ready to Drive iBiopsy® Future Growth

- iBiopsy® LCS SaMD addressable market is significant and well defined:
  - LDCT Lung Cancer Screening has been recommended by the US Preventive Task Force since 2013, and is reimbursed by CMS since 2015,
  - In 2021, the eligible population, in the US, for LDCT LCS increased from 8.1 to 14.5M people.

- iBiopsy® LCS SaMD could be eligible for US CMS reimbursement of AI-based SaMD:
  - Reimbursement CPT codes allow a national payment for medical procedures performed using FDA-cleared AI-based Software as Medical Devices,
  - Specific CPT III codes for $650 have been created, for the reimbursement of AI imaging solutions for quantitative CT tissue characterization (0721T/0722T), effective since July 1, 2022.

Several Major Value Inflection Points Are Coming for iBiopsy®



iBiopsy® LCS SaMD Strategy and Key Plans for 2023

1

Execute iBiopsy® LCS SaMD pivotal studies

2

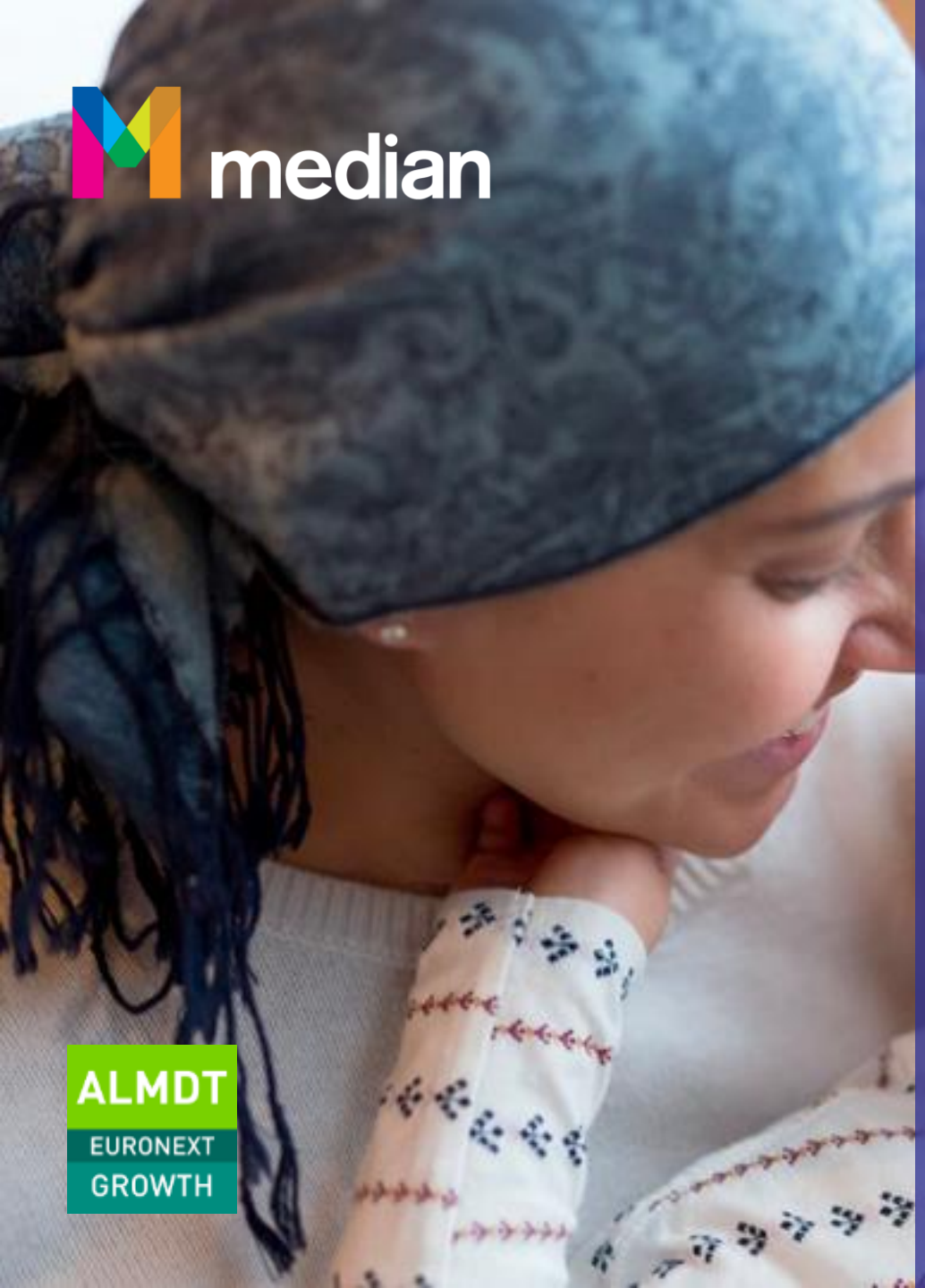
File iBiopsy® LCS SaMD with FDA (510(k))

3

Develop a strategic partnership with a major market player for iBiopsy® LCS SaMD distribution

Take-Home Messages

- Further double-digit growth in 2022, driven by strong iCRO momentum.
- iBiopsy® Lung Cancer Screening SaMD on track for US marketing authorization in 2024.
- Dense upcoming newsflow with major value creation milestones.
- Company financing horizon confirmed for December 2023. Advanced discussions with long-standing shareholders and financial partners to invest in the further growth of the Company.



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Our Core Values

Leading innovation with purpose
Combine the spirit of innovation with our passion and conviction to help cure cancer and other debilitating diseases.

Committing to quality in all we do
Be dedicated to quality in everything we do. Quality begins with us and we are committed to it.

Supporting our customers in achieving their goals
Listen to the needs of our customers and help make their goals our goals through our innovation, imaging expertise, superior services, and quality solutions.

Putting the patient first
There is a person at the other end of the images we analyze who is counting on us to do everything we can to help make them healthier.

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